

Policy Name: APPOINTMENT OF AUDITORS

Developed By:	Linda Kent, CEO	Date:	25 Sept 2007
Revised By:	Jamie Anderson, CEO	Adoption Date:	6 Nov 2008
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Review Cycle:	Once per term	Last Reviewed Date:	6 August 2020

POLICY STATEMENT AND RATIONALE:

The purpose of this policy is to provide a statement of philosophy and identify key objectives respecting the financial accountability of the Library.

SCOPE:

This policy shall apply to the City of Kawartha Lakes Public Library and the City of Kawartha Lakes Public Library Board.

DEFINITIONS:

In reading and interpreting this policy, the following definitions shall apply:

“CEO” means the Chief Executive Officer of the City of Kawartha Lakes Public Library;

“City” means the Corporation of the City of Kawartha Lakes;

“Library” means the City of Kawartha Lakes Public Library;

“Library Board” means the City of Kawartha Lakes Public Library Board.

POLICY, PROCEDURE AND IMPLEMENTATION:

1.0 Responsibility

- 1.1 The Library Board’s financial authority and responsibilities are outlined in the Public Libraries Act, R.S.O. 1990, chapter P.44.

2.0 Appointment

- 2.1 The Library Board will accept as auditor, for the Library, the chartered accountant firm appointed as auditor for the City.
- 2.2 The Library Board confirms the auditor's duties, compensation, and term, as set out in the City By-law laying effect to the auditor's appointment.

Related Documents

Public Libraries Act, R.S.O. 1990.